## **Capital Improvements Minutes**

Honorable Council City of Newark, Ohio November 4, 2024

The Capital Improvement Committee met in Council Chambers on November 4, 2024 following the Service Committee with these members present:

Bradley Chute – Chair Jeff Rath – Vice Chair Doug Marmie Mark Labutis Dustin Neely

We wish to Report:

1. **Resolution No. 24-94** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 335 Capital Improvements Fund, in the amount of \$505,466.25 (Horns Hill Tower)

335.121.5238	Services General	505,466.25

**David Rhodes, Service Director** - Thank you, Mr. Chair. Again, this amount we were able to put the capital stack together with the help of the Finance Committee, and this will go a long way in helping build that final cash that we need to build our new tower. So, we're asking that you appropriate these dollars and put it into a PO and keep going.

Motion to send to full council by Mr. Rath, Second by Mr. Labutis, Motion passed 5-0.

Capital Improvements stands adjourned

Brad Chute, Chair