

June 1, 2023

FINANCE COMMITTEE

June 5, 2023

Committee and Council Meetings can be viewed by accessing YouTube

Council Chambers

5:45pm

AGENDA

1. Consider **Resolution No. 23-53 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
2. Consider **Resolution No. 23-58** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
3. Other items at the discretion of the chair

Resolution No.23-53 Exp

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 442 Debt Fund, in the amount of \$127,759.55 (Pymt inadvertently left out of budget)

422.929.5413762	Principal Hornshill Roundabout	Pymt	40,000.00
422.929.5423762	Interest Hornshill Roundabout	Pymt	87,759.55

This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2023.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____

Approved as to form Director of Law _____, _____

Resolution No.23-58

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 623 Water projects Fund, in the amount of \$135,480.62 (Change Order for the 40th St. Tamarack Water Line project)

623.706.5521	Machinery and Equipment	135,480.62
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This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2023.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____

Approved as to form Director of Law _____, _____

Finance Committee Request Form

Appropriate **From Unappropriated Balance of Specific Fund			623	Fund Source
Fund	Dept	Object	Account Description	Amount
623	706	5521	Machinery and Equipment	135,480.62
Total				\$135,480.62
Reason for Appropriations				
Change Order #2 for 40th St. Tamarack Water Line project				
<div style="border: 1px solid black; padding: 5px;"> <ol style="list-style-type: none"> 1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund. 2. Please enter Fund Source from which dollars will be appropriated - Number and Name. </div>				

Disappropriate				
Fund	Dept	Object	Account Description	Amount
Total				\$0.00
Reason for Disappropriations				
<div style="border: 1px solid black; padding: 5px;"> <ol style="list-style-type: none"> 1. Disappropriations will need to be made if funds need removed from a salary account and moved into an operating account. 2. This can only be done if there are sufficient funds to cover remaining expenses in that account for the year. </div>				

Expedite - Waive Second Reading	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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Reason

Requester *B. C. Spivey* Date 5/30/23

Director _____ Date _____

Mayor *[Signature]* Date 5-31-2023

Auditor *[Signature]* Date 6-1-2023

Approve Disapprove
 Approve Disapprove
 Approve Disapprove

Finance Committee Action	Date _____	Approve <input type="checkbox"/> Disapprove <input type="checkbox"/>
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