

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
September 3, 2024
5:45pm

The Finance Committee met in Council Chambers September 3, 2024 with these members in attendance:

Doug Marmie – Chair
Bradley Chute
Michael Houser
Bill Cost Jr.

We wish to report:

Mr. Marmie - The unappropriated balance of the General Fund is \$577,730.00 and the balance of the Budget Stabilization Fund is \$578,513.00.

- 1. Resolution No. 24-77** A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR OF THE CITY OF NEWARK TO PREPARE AND SUBMIT TO THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) A ONE YEAR USE OF FUNDS/ACTION PLAN ALONG WITH AN APPLICATION FOR FY 2025 FEDERAL COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS (CDBG), AS REQUIRED BY 24 CFR PART 91.220, FOR VARIOUS PROGRAMS RELATED TO HOUSING AND COMMUNITY DEVELOPMENT.

Barbara Gilkes – This is our annual request for the CDBG fund.

Motion to send to full Council by Mr. Cost, Second by Mr. Houser, Motion passed 4-0

- 2. Resolution No. 24-78 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 220 COVID ARPA Fund, in the amount of \$40,000.00 (Ohio Ambulance Transportation Impacted Industry Program Grant)

220.205.5199	Salary Contingency	40,000.00
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Ms. Gilkes – This is an appropriation for the Ohio Ambulance Transportation Grant.

Motion to send to full Council by Mr. Houser, Second by Mr. Chute, Motion passed 4-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 250 P&F Pension Fund, in the amount of \$2,401.00 (Fees to cover higher cost due to larger property tax collection)

250.100.5283	Detac Fees	315.00
250.100.5284	Auditor/Treasurer Fees	2,086.00

Ryan Bubb, City Auditor – Thank you, Mr. Chairman and members. The next few items, we’re going to ask you for more money. The City is receiving more in real estate tax collections this year, so with that, that’s the good news. The bad news, which really isn’t bad news, but the fees do go up a little bit, but we certainly make it back. So, I’d ask for your support.

Unknown speaker – Can you tell me what that was for?

Mr. Marmie – This is for fees to cover the higher cost due to large property tax collection. We have to increase the amount that we had in that budget to cover those expenses.

Unknown speaker – Thank you.

Mr. Marmie – My pleasure.

Motion to send to full Council by Mr. Houser, Second by Mr. Chute, Motion passed 4-0

Section 3. There is hereby an appropriation of the unappropriated balance of the 100 GF Fund, in the amount of \$28,026.00 (Fees to cover higher cost due to larger property tax collection)

100.100.5283	Detac Fees	11,976.00
100.100.5284	Auditor/Treasurer Fees	16,050.00

Motion to send to full Council by Mr. Houser, Second by Mr. Chute, Motion passed 4-0

Section 4. There is hereby an appropriation of the unappropriated balance of the 424 TIF Fund, in the amount of \$31,318.00 (Overcollection of Property Taxes so fees & Disbursements are higher)

424.100.5283003	Detac Fees Longaberger	700.00
424.100.5284003	Auditor/Treasurer Fees District 1	106.00
424.100.5284006	Auditor/Treasurer Fees District 3	2,267.00
424.100.5284007	Auditor/Treasurer Fees District 4	171.00
424.100.5284010	Auditor/Treasurer Fees District 5	70.00
424.926.5611	Disbursements	26,046.00

424.922.5611	Disbursements	1,958.00
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Motion to send to full Council by Mr. Houser, Second by Mr. Chute, Motion passed 4-0

- 3. Resolution No. 24-79** A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR; AND DECLARING AN EMERGENCY.

Mr. Bubb – Thank you, Mr. Chairman. This is a housekeeping item that occurs every year. I would ask for your support on this. The emergency clause is in there, and as you can see, this needs to be agreed upon by October 1st.

Motion to send to full Council by Mr. Houser, Second by Mr. Chute, Motion passed 4-0

Meeting stands adjourned.

Doug Marmie, Chair