

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
May 21, 2024
5:45pm

The Finance Committee met in Council Chambers May 20, 2024 with these members in attendance:

Doug Marmie – Chair
Jonathan Lang - Vice Chair
Bradley Chute
Bill Cost Jr.
Michael Houser

We wish to report:

Mr. Marmie - The unappropriated balance of the General Fund is \$767,169.00 and the balance of the Budget Stabilization Fund is \$1,683,758.00.

1. Resolution No. 24-53 Exp APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 152 Fund, in the amount of \$1,000,000.00 (operating transfer)

152.100.5901100	Operating Transfer	1,000,000.00
-----------------	--------------------	--------------

Ryan Bubb, Auditor – If you would like, there are three requests here \$1,000,000, and they all relate to the same thing, if you would like me to address them all at once. I think they inadvertently skipped on the agenda.

Mr. Marmie – Sure.

Mr. Bubb – The mayor has requested \$1,000,000 out of the budget stabilization to bring down the balance of, when the deal is completed, the parking garage. Basically, the first part of this is to take it from Budget Stabilization, the second part it will go into the General Fund from there. It's appropriated from the General Fund into a construction account within the Service Department for future construction.

Motion to send to full Council by Mr. Lang, Second by Mr. Cost, Motion passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 424 Fund, in the amount of \$56,270.18 (Payback Licking County for collection of expired District 1 & 2 TIF's. Received money in 2023 for tax year collection 2022. TIF expired in 2021.)

424.923.5611	Refund	56,270.18
--------------	--------	-----------

Mr. Bubb – This was inadvertently transferred to the City. They should not have been. Therefore, we are going to send them back to the County.

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0

Section 3. There is hereby an appropriation of the unappropriated balance of the 334 Fund, in the amount of \$1,000,000.00 (Downtown parking garage)

334.121.5512	Structures other than buildings	1,000,000.00
--------------	---------------------------------	--------------

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0

Section 4. There is hereby an appropriation of the unappropriated balance of the 100 Fund, in the amount of \$1,000,000.00 (OPT construction fund)

100.111.5901334	OPT Construction fund	1,000,000.00
-----------------	-----------------------	--------------

Motion to send to full Council by Mr. Houser, Second by Mr. Lang, Motion passed 5-0

Section 5. There is hereby an appropriation of the unappropriated balance of the 930 Fund, in the amount of \$200,000.00 (intergovernmental)

930.134.5289	Intergovernmental	200,000.00
--------------	-------------------	------------

Mayor Hall – This is to the 930 JED account which is a relationship with Pataskala. It hasn't generated a bunch over the years. They finally got a business in there at the end of last year that is generating revenue. It was unexpected. We can't overbudget for something we didn't know. It's collecting now. It's money in money out. This is so we can do distributions of the more than generous collections that it is starting to do.

Mr. Marmie – We do get a portion.

Mayor Hall – We get pieces of it. We get percentages of it. Collection fee. We get some for the oversight fees.

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0

- 2. Resolution No. 24-55** A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR OF THE CITY OF NEWARK TO SUBMIT AN APPLICATION TO THE OHIO OFFICE OF BUDGET AND MANAGEMENT FOR THE OHIO AMBULANCE TRANSPORTATION IMPACTED INDUSTRY PROGRAM.

Barbara Gilkes – This is an ARPA funded program that the city is eligible to submit an application.

Mr. Marmie – I’m assuming that since it’s ARPA there is no matching.

Ms. Gilkes – This particular one does not have a match.

Mr. Marmie – I see you want the 2-day reading rule waived.

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0.

3. Consider Resolution No. 24-56 A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 100 Fund, in the amount of \$2,187.77 (To put funds into the Fire-Overtime account. This is for special duty at the Licking Spring Trout Club for fireworks 2024.)

100.205.5118	Fire-Uniformed, Overtime	2,187.77
--------------	-----------------------------	----------

Tim Hickman, Safety Director – This is a request for appropriation for fire department overtime funds for an event at the Trout Club.

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 100 Fund, in the amount of \$2,127.72 (Received as reimbursement for 1st quarter 2024 CPT training from the State of Ohio. Money must be kept separate from the General Fund and only used for authorized law enforcement training purposes.)

100.203.5220.2	Continuing Professional Training	2,127.72
----------------	-------------------------------------	----------

Director Hickman – This is money that the police department received from the state for their continuing professional training.

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0.

Meeting stands adjourned.

Doug Marmie, Chair