

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
March 5, 2024
5:45pm

The Finance Committee met in Council Chambers March 4, 2024 with these members in attendance:

Doug Marmie – Chair
Jonathan Lang - Vice Chair
Bradley Chute
Bill Cost Jr.
Michael Houser

We wish to report :

Mr. Marmie - The unappropriated balance of the General Fund is \$783,177.00 and the balance of the Budget Stabilization Fund is \$1,619,238.00

1. **Ordinance No. 24-11** AN ORDINANCE AMENDING SECTION 890.13(A) OF THE CODIFIED ORDINANCES OF THE CITY OF NEWARK, OHIO, PROVIDING FOR THE ALLOCATION OF INCOME TAX REVENUES.

David Rhodes, Service Director - As you're aware, for many years the split of the General Fund has been an 86/14, 14% being appropriated towards Capital Improvement expenses, the fact of the matter is the cost for equipment and fire trucks, squads, police cars, everything has exponentially went up, as a matter of fact, it's taking longer to get that product in, the longest time we've seen in the last 12 years and prices continually jump. So, I'm asking for this amendment of the Capital Improvements budget to be an 85/15 split on this year's revenues it would raise it an approximate \$200,000. We've also provided a list of expenses of Capital Improvements, but what you're not seeing in there are some of the things we've been waiting to come in that have been ordered almost a year ago. So, we're just asking for a 1% change in that split.

Mr. Houser - Will that \$200,000 be split between police and fire then?

Director Rhodes - It will be split throughout the entire Capital Improvements budget.

Motion to send to full Council by Mr. Lang, second by Mr. Chute, Motion passed 5-0

2. **Resolution No. 24-22 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 665 Sewer Projects Fund, in the amount of \$803,278.80 (Change orders for UV Disinfectant Project and 4th Street Sewer Project Separation)

665.764.5238	Services General	138,500.00
665.759.5000.759	Memo Expense 4 th Street Project	664,778.80

Brandon Fox, Water Administrator - These are for two separate loan documents, the \$138,500 is for our UV project at the waste water plant, this was a final change order to that project, we're closing that project out, there were some changes that were needed throughout the project and this is just the final change amount. These are borrowed monies so this is just a memo expense. Then the 4th Street project, the \$664,778.80, same thing, somehow in the transition from Roger we had missed 6 change orders, that's since 2020 when that project started, so all of the change orders that got approved through the OWDA, the financing of the loan, we had gotten approval there, but we didn't put the money in the budget as a memo expense. So, it's really just crossing the t's and dotting the l's to get the money in our budget.

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0

3. Resolution No. 24-23 APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 100 Fund, in the amount of \$2,500.00(Training for Clerk of Council Position)

100.102.5230	Temp Services	2,500.00
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Jeff Harris, Council President - Janine is retiring so this \$2,500 will go towards a new hire for training.

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 100 Fund, in the amount of \$340.00 (Req. funds be put back into Vehicle Maint. Private citizen hit Medic 4 and wanted to pay out of pocket for damages, amount is for parts and labor costs)

100.204.5274	Vehicle Maint.	340.00
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Tim Hickman, Safety Director - We recently had one of our medic units struck by another motor vehicle, the driver of that vehicle wanted to pay for the repairs out of pocket, they did that, so this is just to get that money back into the vehicle maintenance fund.

Motion to send to full Council by Mr. Lang, second by Mr. Houser, Motion passed 5-0

Meeting stands adjourned

Doug Marmie, Chair