

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
August 22, 2023  
5:45pm

The Finance Committee met in Council Chambers August 21, 2023 with these members in attendance:

Doug Marmie – Chair  
Spencer Barker  
Bradley Chute  
Jonathan Lang  
Jeff Rath sitting in for Michael Houser

### We wish to report :

**Mr. Marmie** - First item, the unappropriated balance of the General Fund is \$1,286,049.00 and the cash balance of the Budget Stabilization Fund is \$1,520,330.00

#### 1. **Resolution No. 23-75** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 220 COVID Fund, in the amount of \$40,000.00 (Purchase of 600-3/4" Water meters for Lead Service Line Replacement Projects)

220.103.5534	Meters	40,000.00
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**David Rhodes, Service Director** - As you know we've had a lead line replacement going on which has caused us to use a lot of our meters we had in stock. We'd like to purchase 600 ¾" water meters for lead line replacement projects and that money would come out of the COVID funds.

**Motion to send to full Council by Mr. Lang, second by Mr. Barker, motion passed 5-0**

Meeting stands adjourned

Doug Marmie, Chair