

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
April 18, 2023
5:45pm

The Finance Committee met in Council Chambers April 17, 2023 following Personnel Committee with these members in attendance:

Doug Marmie – Chair
Spencer Barker
Cheri Hottinger
Jonathan Lang
Michael Houser

We wish to report :

Mr. Marmie - First item, the unappropriated balance of the General Fund is \$2,414,898.00 and the cash balance of the Budget Stabilization Fund is \$1,311,930.00

1. Consider **Resolution No. 23-43** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
Section 1. There is hereby an appropriation of the unappropriated balance of the 100 General Fund in the amount of \$5,875.00 (reimbursement for stolen side by side)

100.432.5331	Machinery Equipment	5,875.00
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David Rhodes, Service Director - We had a side by side that was stolen, it was at the Wright Brothers and was stolen, we're just asking for the dollars to be reappropriated.

Motion to send to full Council by Mr. Lang, second by Mr. Barker

Mr. Houser - Is it being repaired?

Director Rhodes - Yes.

Mr. Houser - Is there any liability on the Wright Brothers since it was stolen out of their lot?

Director Rhodes - The insurance companies worked that out, I can't speak to that.

Motion passed 5-0

- Section 2. There is hereby an appropriation of the unappropriated balance of the 621 Water Dept. Fund in the amount of \$100,000.00 (Credit card processing for water payments)

621.706.5238	Services General	100,000.00
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Brandon Fox, Water Administrator - This is for credit card merchant fees for water rate for customers to pay via the website on their credit cards, we've had a huge increase of that in the last 4-5 years and we just didn't appropriate enough funds to cover us this should cover us through the end of the year.

Motion to send to full Council by Mr. Lang, second by Mr. Barker

Jonathan Lang - I just want to welcome Mr. Fox to the fun.

Mr. Fox - Its' good to be here, I appreciate it. I guess I'll take this time if I can to thank Director Rhodes and Mayor Hall and Council for welcoming me here, I'm glad to be here and hope I can do as good a job as Roger has done over the last 40 years, appreciate it.

Motion passed 5-0

2. Meeting stands adjourned

Doug Marmie, Chair