

Capital Improvements Minutes

Honorable Council
City of Newark, Ohio
August 27, 2013

The Capital Improvement Committee met in Council Chambers on Monday, August 26, 2013 following the Ways & Means Committee with these members present:

Ed Houdeshell , Vice Chair Shirley Stare
Rhonda Loomis Jeff Rath

We wish to report:

1. **Resolution No. 13-79** appropriating monies for the current expenses of the municipal corporation was discussed.
 - a) A request for an appropriation of the unappropriated balance of the 335, Capital Improvement Fund, in the amount of \$1,000,000.00 (W Church St Bridge Deck Replacement)

Account	Description	Amount
335.122.5000105	Memo Book Entry 2013 OPWC	\$1,000,000.00

Brian Morehead- it is actually for the West Church St Bridge, we received a grant from the Ohio Public Works that is what OPWC stands for State Capital Improvement fund in the amount of \$1,000,000.00. This is basically a book entry for our Auditors to be able to track that grant.

Mr. Houdeshell- how much money do we have in this

Brian Morehead- \$78,000.00 of license plate permissible tax. Of this \$1,000,000.00, \$400,000.00 of it is grant money and \$600,000.00 is a loan that will get paid back over time.

Motion by Mrs. Loomis to pass on to Full Council, second by Mr. Rath
Motion passed by a 4-0 vote.

Ed Houdeshell, Vice Chair