

Capital Improvements Minutes

Honorable Council
City of Newark, Ohio
February 28, 2017

The Capital Improvement Committee met in Council Chambers on Monday, February 27, 2017 following the Service Committee with these members present:

Curtis Johnson, Chair
Dee Hall
Jeff Rath

Mark Fraizer
Alex Rolletta

We wish to Report:

1. **Resolution No. 17-13** authorizing and directing the Director of Public Service for the City of Newark, Ohio, to enter into a lease agreement with Heartland Bank for the refurbishment and rehabilitation of one fire apparatus for the Division of Fire was considered.

Director Rhodes- a couple of weeks ago we were here asking Council for the ability to waive the bidding on refurbishing of this apparatus because there is only one company to do that. That resolution is on a second reading so I thought that I would start this process which is the financial authority to enter into a lease agreement to refurbish that apparatus.

Motion by Mr. Rath to send to Council, second by Mr. Fraizer

Mr. Fraizer- do you have a dollar amount?

Director Rhodes- \$93,183.00, 3 years at 2.5%

Motion passed by a vote of 5-0.

Curtis Johnson, Chair