

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
November 25, 2014

The Finance Committee met in Council Chambers on Monday November 24, 2014 with these members in attendance:

Doug Marmie, Vice Chair  
Carol Floyd  
Ryan Bubb

Alex Rolletta for Jeremy Blake  
Bill Cost Jr.

We wish to report:

1. **Resolution No. 14-92** appropriating monies for the current expenses of the municipal corporation was considered.

Section 1. A request for an appropriation of the unappropriated balance of the 661, Sewer Dept Fund, in the amount of \$203,106.00 (Jet Vac)

| Account      | Description | Amount       |
|--------------|-------------|--------------|
| 661.712.5532 | Vehicles    | \$203,106.00 |

**Roger Loomis**- this is for a Jet Vac truck that we are replacing. We have two of these units in our Sewer Maintenance Department. About every 7-8 years we replace one of them. The one that we are replacing is over 15 years old. We use these trucks just about every day.

**Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd**

**Mr. Cost**- is there a trade in value on those?

**Roger Loomis**- we will sell the old one on Gov Deals we seemed to get a better price there then on trade in. The one we are replacing will cost more to repair than it is worth. Somebody will buy it for parts.

**Motion passed by a vote of 5-0.**

2. **Resolution No. 14-93** appropriating monies for the current expenses of the municipal corporation.

Section 1. A request for an appropriation of the unappropriated balance of the 153, Comp Abs Fund, in the amount of \$9,430.00

| Account      | Description              | Amount     |
|--------------|--------------------------|------------|
| 153.131.5143 | Termination Pay Sick     | \$5,000.00 |
| 153.131.5144 | Termination Pay Vacation | 4,400.00   |
| 153.131.5145 | Termination Pay Comp     | 30.00      |

**Mayor Hall-** this is a standard pay out for Sandy Trowbridge who has retired.

**Motion by Mrs. Floyd to send to full Council, second by Mr. Bubb**

**Motion passed by a vote of 5-0.**

Doug Marmie, Vice Chair