

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
November 10, 2015

The Finance Committee met in Council Chambers on Monday November 9, 2015 with these members in attendance:

Jeremy Blake, Chair  
Doug Marmie  
Bill Cost Jr.

Carol Floyd  
Ryan Bubb

We wish to report:

1. **Resolution No. 15-102** appropriating and disappropriating monies for the current expenses of the municipal corporation was considered.

**Section 1.** There is hereby an appropriation of the unappropriated balance of the 153, Compensated Absences Fund, in the amount of \$4,200.00 (Payout Kathy Simons)

Account	Description	Amount
153.116.5144	Termination Vacation	\$4,000.00
153.116.5145	Termination Comp	200.00

**Director Saad-** her employment with the City ended on October 21<sup>st</sup> and this is a payout for her vacation and comp time.

**Motion by Mr. Bubb to send to full Council, second by Mr. Cost**

**Motion passed by a vote of 5-0.**

**Section 2.** There is hereby an appropriation of the unappropriated balance of the 153, Compensated Absences Fund, in the amount of \$4,700.00 (Payout Scott Luce)

Account	Description	Amount
153.203.5144	Termination Vacation	\$3,000.00
153.203.5145	Termination Comp	1700.00

**Director Spurgeon-** Mr. Luce has separated employment for other pursuits and I would ask as a courtesy this matter be expedited please.

**Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd**

**Motion passed by a vote of 5-0.**

**Section 3.** There is hereby a disappropriation of the appropriated balance of the 100, General Fund, in the amount of \$5,707.92

Account	Description	Amount
100.112.5118	Overtime	\$707.92
100.116.5111	Adult Probation Salary	5,000.00

**Judge Higgins-** we were running out of money and had some funds available because of the reason you just heard a moment ago so we want to transfer funds from Overtime and the balance from Probation salary.

**Motion by Mrs. Floyd to send to full Council, second by Mr. Cost**

**Motion passed by a vote of 5-0.**

**Section 4.** There is hereby an appropriation of the unappropriated balance of the 100, General Fund, in the amount of \$5,707.92 (Law Subscriptions)

Account	Description	Amount
100.112.5223	Subscription/Publication	\$5,707.92

**Motion by Mrs. Floyd to send to full Council, second by Mr. Bubb**

**Motion passed by a vote of 5-0.**

Jeremy Blake, Chair