

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
September 29, 2015

The Finance Committee met in Council Chambers on Monday September 28, 2015 with these members in attendance:

Jeremy Blake, Chair
Doug Marmie
Bill Cost Jr.

Dee Hall for Carol Floyd
Ryan Bubb

We wish to report:

1. **Ordinance No. 15-26** to provide for the issuance of \$4,000,000.00 of bond anticipation notes in anticipation of the issuance of bonds for the purpose of refunding outstanding bond anticipation notes previously issued for the purpose of paying the cost of replacement of water main and service lines and all necessary appurtenances, including but not limited to, hydrants, valves and fittings was considered.

Stephen Johnson, City Auditor- This is a renewal or re-issue or an existing \$4,000,000 Bond Anticipation Note for the waterline replacement portion of the downtown square project. The current plan is to renew this note until 2018. At that time the \$ 20+ million waterworks works improvement bonds will be retired and the cash earmarked for that debt retirement can be used to pay off this note. The closing on this one isn't until late November so there is no need to expedite.

Motion by Mr. Bubb to send to full Council, second by Mr. Marmie
Motion passed by a vote of 5-0.

2. **Resolution No. 15-90** appropriating monies for the current expenses of the municipal corporation was considered.

Section 1. A request for an appropriation of the unappropriated balance of the 233, Police Grant Fund, in the amount of \$5,148.33

| Account | Description | Amount |
|--------------|-----------------------|------------|
| 233.135.5118 | IDEP Traffic Grant OT | \$2,999.13 |
| 233.135.5118 | STEP Traffic Grant OT | 2,149.20 |

Barbara Gilkes- this legislation will carry us through 2015; the grant follows the fiscal year so we need to have a portion of it appropriated now for the activities from October 1st through December. The rest is in the grant budget.

Motion by Mr. Bubb to send to full Council, second Mr. Cost

Motion passed by a vote of 5-0.

Section 2. A request for an appropriation of the unappropriated balance of the 100, General Fund, in the amount of \$10,133.61 (LCF Foundation Grant Disc Golf and Walking Path)

| Account | Description | Amount |
|--------------|---------------|-------------|
| 100.601.5319 | Misc Supplies | \$10,133.61 |

Barbara Gilkes- this is the remaining funds needed to pay for the asphalt part of the walking path. The disc golf is completed.

Motion by Mr. Bubb to send to full Council, second by Mr. Cost

Motion passed by a vote of 5-0.

Section 3. A request for an appropriation of the unappropriated balance of the 231, Probation Improvement Grant Fund, in the amount of \$14,615.85 (Unspent funds from FY 2014 & 2015)

| Account | Description | Amount |
|--------------|-----------------|-------------|
| 231.232.5611 | Refund to State | \$14,615.85 |

Kenda, Secretary in Adult Probation- the \$14,615.85 is what we owe back to the State from a grant for Fiscal year 2014 & 2015. It is money we didn't use.

Motion by Mr. Marmie to send to full Council, second Mr. Bubb

Motion passed by a vote of 5-0.

Section 4. A request for an appropriation of the unappropriated balance of the 231, Probation Improvement Grant Fund, in the amount of \$175.00 (Reimbursement for damages to SCRAM Unit)

| Account | Description | Amount |
|--------------|--------------------------|----------|
| 231.232.5312 | Law Enforcement Supplies | \$175.00 |

Kenda, Secretary in Adult Probation- we had a defendant cut the straps on the SCRAM Unit so they have to pay the \$175.00 to get it fixed.

Motion Mr. Bubb to send to full Council, second by Mr. Cost

Motion passed by a vote of 5-0.

Section 5. There is hereby an appropriation of the unappropriated balance of the 231, Jail Diversion Grant Fund, in the amount of \$175.00 (Reimbursement for damages to SCRAM Unit)

| Account | Description | Amount |
|--------------|--------------------------|----------|
| 231.113.5312 | Law Enforcement Supplies | \$175.00 |

Motion Mr. Bubb to send to full Council, second by Mr. Cost

Motion passed by a vote of 5-0.

3. **Resolution No. 15-92** appropriating monies for the current expenses of the municipal corporation was considered.

Section 1. A request for an appropriation of the unappropriated balance of the 100, General Fund, in the amount of \$1,221.20 (Reimbursement to Fire Overtime)

| Account | Description | Amount |
|--------------|--------------------------|------------|
| 100.205.5118 | Fire, Uniformed Overtime | \$1,221.20 |

Chief Connor- this is reimbursement from the State for a training exercise we call Guardian and Shield that we conducted with the Federal Government and State agencies regarding terrorism response.

Motion Mr. Bubb to send to full Council, second by Mr. Cost

Mr. Blake- I want to thank you for the swearing in ceremony today that was very nice event. Thank you Ms. Gilkes for working on the SAFER Grant.

Motion passed by a vote of 5-0.

Jeremy Blake, Chair