

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
April 7, 2015

The Finance Committee met in Council Chambers on Monday March 30, 2015 with these members in attendance:

Jeremy Blake
Jeff Rath for Doug Marmie
Alex Rolletta for Bill Cost Jr.

Carol Floyd
Ryan Bubb

We wish to report:

1. **Resolution No. 15-23** appropriating monies for the municipal corporation was considered

Section 1. A request for an appropriation of the unappropriated balance of the 298, ODNR Fund, in the amount of \$1,000.00

Account	Description	Amount
298.184.5317	Supplies	\$1,000.00

Director Mauter- this is to pay \$500.00 towards the Catfish Derby for this year and \$500.00 towards the trout derby later this year.

Motion by Mrs. Floyd to send to full Council, second by Mr. Bubb

Motion passed by a vote of 5-0.

Section 2. A request for an appropriation of the unappropriated balance of the 669, Storm Water Utility Fund, in the amount of \$150,000.00

Account	Description	Amount
669.169.5527	Storm lines	\$150,000.00

Roger Loomis- this is money that we are appropriating for our long term control plan. The total plan is about \$750,000.00. This is the plan that we are going to put into place for phase II of the combined work that we do with our CSO. It is required that we design a plan for that.

Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd
Motion passed by a vote of 5-0.

2. **Resolution No. 15-25** authorizing and directing the Mayor of the City of Newark to apply for financial support from the State of Ohio 2015 Federal Land & Water Conservation Fund Program was considered.

Director Rhodes- it is just an opportunity for us to apply just like it says.

Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd
Motion passed by a vote of 5-0.

3. **Ordinance No. 15-08** to provide for the issuance of \$370,000.00 of bond anticipation notes in anticipation of the issuance of bonds for the purpose of paying the cost of improvements to the city's landfill and all necessary appurtenances thereto, and declaring an emergency was considered.

City Auditor Steve Johnson- this is the renewal of a bond anticipation note from last year. This has a history going back to 1975 that is when the landfill was initially closed however there are some EPA concerns about water run off so the City borrowed this money to address those concerns. This is just a renewal to defer paying the debt. This year we will only pay interest on this so basically we will pay off the \$370,000.00 we borrowed. I have added the emergency clause because during the debt process a lot of people are involved with investors and mortgage bankers and nobody will start the process until the legislation is in place.

Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd
Motion passed by a vote of 5-0.

4. **Ordinance No. 15-09** to provide for the issuance of not to exceed \$2,000,000.00 of bond anticipation notes in anticipation of the issuance of bonds for the purpose of paying the cost of buckeye corridor storm water plan sewer improvements and all necessary appurtenances thereto, and declaring an emergency was considered.

City Auditor Steve Johnson- this will be our fifth note on the books this is a new one. It deals with the 30th and Church storm sewer project along with the Buckeye corridor storm water plan. This is a note to provide funding for this project. This will be paid for by storm water utility proceeds. There has been a study done and the storm water utility can definitely afford this debt.

Mr. Blake- we are doing a note because we anticipate there may be additional expenses correct? That is why we are doing a note versus a bond?

City Auditor- exactly. This is an estimate.

Mr. Blake- so what does this all include Brian?

Brian Morehead- the first part of this project that we are trying to advance and has been in design for the last year is the intersection at 30th St and West Church St and the reason we are doing that is because we have ODOT money schedule for next year to do the intersection improvements there. We want to get the storm sewer portion done prior to

that. We are advertising for bids on the storm water project tomorrow and the bids will open on April 28th. The anticipated cost is 1.85 million on the 30th and Church part of it so there is about \$150,000.00 left hopefully, we will see how bids come out. If there are funds left over we want to go back down to the Steel Ave and Buckeye Ave area and start advancing the project down in that area.

Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd

Motion passed by a vote of 5-0.

5. **Resolution No. 15-26** authorizing and directing the Director of Public Service to enter into a lease purchase agreement for the lease-purchase of one EMS transport medic unit for the Division of Fire was considered.

Director Rhodes- what I am asking for is permission to negotiate for a new EMS transport vehicle and terms of the lease with one of our local lenders. Approximately 3 years ago we replaced two of the EMS vehicles in the EMS legislation that was put together and approved by Council there is a funding stream that pays for the replacement of these vehicles. We feel as though there is enough money in the funding stream currently to replace a third vehicle.

Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd

Mr. Rath- because of that funding stream I assume that is why this is coming through Finance Committee versus Capital Improvements?

Director Rhodes- yes and I need permission any time we enter into a lease.

Motion passed by a vote of 5-0.

Jeremy Blake, Chair