

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
January 27, 2015

The Finance Committee met in Council Chambers on Monday January 26, 2015 with these members in attendance:

Jeremy Blake	
Doug Marmie	Carol Floyd
Bill Cost Jr.	Ryan Bubb

We wish to report:

1. Consider **Resolution No. 15-07** appropriating monies for the current expenses of the municipal corporation.

Section 1. A request for an appropriation of the unappropriated balance of the 623, Water Projects Fund, in the amount of \$81,980.81

Account	Description	Amount
623.706.5901665	OPT- Sewer Projects	\$81,980.81

Brian Morehead- the first request comes from the 4.6 million dollars of bond money that was borrowed back in 2012 which was borrowed for several different projects. Those projects are completed and Section 2 goes along with Section 1. We are now moving the money into the correct accounts to balance what the money was actually used on.

Motion by Mr. Marmie to send to full Council, second by Mr. Bubb

Mr. Blake- this is under the water pressure zone project is that correct?

Brian Morehead- it is the Waste Water Replacement Fund. We did several projects under this. We did water line replacements, a storm sewer project on Moull and King was primarily storm sewer but there was some water work done there.

Motion passed by a vote of 5-0.

Section 2. A request for an appropriation of the unappropriated balance of the 621, Water Fund, in the amount of \$16,915.34

Account	Description	Amount
621.706.5901665	OPT- Sewer Projects	\$16,915.34

**Motion by Mr. Marmie to send to full Council, second by Mr. Bubb
Motion passed by a vote of 5-0.**

Section 3. A request for an appropriation of the unappropriated balance of the 100, General Fund, in the amount of \$1,300.00

Account	Description	Amount
100.124.5271	Bldg Grounds Maint	\$1,300.00

Director Rhodes-this is the third year in a row that we have been fortunate enough to receive an anonymous donation and we are just asking to appropriate the donation to use for flowers around the courthouse gazebo.

**Motion by Mr. Cost to send to full Council, second by Mrs. Floyd
Motion passed by a vote of 5-0.**

Section 4. A request for an appropriation of the unappropriated balance of the 665, CSO Sewer Projects Fund, in the amount of \$72,000.00

Account	Description	Amount
665.752.5231	Professional Services	\$34,000.00
665.753.5231	Professional Services	38,000.00

Brian Morehead- these are both memo appropriations, they are part of the WPCLF loan that was taken out for the aeration project at the Waste Water Plant and the Raccoon Creek interceptor project. Roger was hoping that the projects would be completed and all of the paperwork cleared up by the end of last year but a couple of things hung out there so he didn't put these appropriations in the first piece of legislation at the beginning of the year hence we have to go

back and re-appropriate these memo amounts to balance out with the loan amounts.

Motion by Mr. Marmie to send to full Council, second by Mr. Bubb
Motion passed by a vote of 5-0.

2. Consider **Resolution No. 15-08** appropriating monies for the current expenses of the municipal corporation.

Section 1. A request for an appropriation of the unappropriated balance of the 153, Compensated Absences Fund, in the amount of \$10, 220.00 (Pay out for Chad Smith)

Account	Description	Amount
153.116.5144	Termination Pay Vacation	\$8,300.00
153.116.5145	Termination Pay Comp	1,900.00

Adult Probation Director, Kevin Sadd- Chad Smith resigned on December 12th and this is his pay out.

Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd
Motion passed by a vote of 5-0.

Chair, Jeremy Blake