

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
December 28, 2016

The Finance Committee met in Council Chambers on Monday December 27, 2016 with these members in attendance:

Doug Marmie
Carol Floyd
Ryan Bubb
Bill Cost Jr.
Mark Fraizer

1. **Ordinance No. 16-48** to make appropriations for the expenditures of the City of Newark, Ohio during the year ending, December 31, 2017 was considered.- **Grant Budget**

Mayor Hall- I think that we have answered a lot of questions through the week for everybody but certainly if you have anything Mark or I are here to answer them for you.

**Motion by Mr. Bubb to send Ordinance 16-48 on to full Council, second by Mrs. Floyd
Motion passed by a vote of 5-0.**

2. **Ordinance No. 16-49** to make appropriations for the expenditures of the City of Newark, Ohio during the year ending, December 31, 2017 was considered.- **All Other Budget**

Mayor Hall-same thing here, it is everything that doesn't fall under grants or general fund. A fair amount of that is for projects from Engineering Office and Water Department. If anyone has any questions Roger is here to answer those.

**Motion by Mr. Bubb to send Ordinance 16-49 to full Council, second by Mr. Fraizer
Motion passed by a vote of 5-0.**

3. **Ordinance No. 16-50** to make appropriations for the expenditures of the City of Newark, Ohio during the year ending, December 31, 2017 was considered.- **General Fund Budget**

Mayor Hall- each of these budgets are balanced, this year we were fortunate enough to not have to dip into the rainy day fund. It is contingent on the next piece of legislation which is a split back to 86/14. It was 90/10 this year so that is a gain. Again we have answered several questions through the week but if anybody has any questions we are happy to answer those.

Motion by Mrs. Floyd to send Ordinance 16-50 to full Council, second by Mr. Bubb

Mr. Marmie- this is where I had the most questions and I want to thank you Mr. Mayor and everybody who was able to get me responses very quickly. I know there is a lot of working behind the scenes and changes that happen. I can't always see what was spent last year so it does help there. There wasn't anything that stood out as alarming. It is a very tight budget; there isn't a whole lot of wiggle room. I am sure there is still going to be things that are going to come up throughout the year that we are going to have to make some additional decisions on, however I did like that fact that we did not have to dip into the rainy day fund, budget stabilization fund also that we kept capital improvements at a level that we can do some more street paving. That is greatly appreciated. I had all of my questions answered prior to this meeting and I really appreciate that.

Mayor Hall- we appreciate that too. It is a complicated piece, it is no simple thing. The General Fund budget takes more eyes to look at it and I want to thank the Auditor's Department, Steve and his team, Lori and Jackie. From the Directors clear down everybody has a hand in this. When we come in it was our goal to educate the departments about the finances so they could be understand how to be efficient but also being a part of it because they are the ones that tell us what they need to get their jobs done.

We were able to give an additional 4% in the CI budget. There is not a lot left over, the Government of Finance Offices Association recommended that we have several million carryover and we don't have that. There is still additional revenue needed but we are still going to deliver the best services in the most efficient cost.

Mr. Fraizer- what are we starting the rainy day balance at?

City Auditor- I believe that it is around \$200,000.00

Motion passed by a vote of 5-0.

4. **Ordinance No. 16-51** amending section 890.13 of the codified ordinances of the city of Newark providing for the allocation income tax revenues, and declaring an emergency was considered.

Mr. Marmie- I believe we are changing it from 85/15 to 86/14

Mayor Hall- we went back about 12-13 years and it was a majority of the time 86/14 and that 1% was very important it helped balance the budget.

Motion by Mrs. Floyd to send Ordinance 16-51 to full Council, second by Mr. Bubb

Mr. Marmie- this is at the discretion of this Council. It was set in stone that the permanent number was 85/15 but this will change the permanent number to be 86/14. It is not for one year like we have been doing with the 90/10. I feel comfortable with it, if we ever have additional funds that we could up towards capital improvements I would gladly vote for it and I think members of Council would also.

Motion passed by a vote of 5-0.

Doug Marmie, Chair