

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
September 26, 2017

The Finance Committee met in Council Chambers on Monday September 25, 2017 with these members in attendance:

Carol Floyd, Vice Chair
Ryan Bubb
Bill Cost Jr.
Mark Fraizer
Jeff Rath for Doug Marmie

We wish to report:

1. **Resolution No. 17-66** appropriating monies for the current expenses of the municipal corporation was considered

Section 1. There is hereby a disappropriation of the appropriated balance of the 100, General Fund, in the amount of \$500.00 (Service General)

Account	Description	Amount
100.432.5238	Service General	\$500.00

Director Rhodes- we are transferring money from the Service General account to the Overtime account in the Parks Department. It has been a busy year in the Parks Department, we have cut a lot of grass and the grass really hasn't slowed up and we have ran through our temporary service money.

Motion by Mr. Bubb to send to full Council, second by Mr. Fraizer

Mr. Fraizer- will this get through to the end of the year or are we still facing overtime challenges in that department?

Director Rhodes- with the temporary help being gone what really drives the overtime in Parks and Cemetery is grass yes but burials in the cemetery, this weekend we had three burials and that is time and a half and you can't dictate when people are buried and that eats up a lot of overtime dollars.

Mr. Fraizer- does this get us back to.....

Director Rhodes- it gets us back to where we need to be

Motion passed by a vote of 5-0.

Section 2. There is hereby an appropriation of the unappropriated balance of the 100, General Fund, in the amount of \$500.00 (Overtime)

Account	Description	Amount
100.432.5118	Overtime	\$500.00

**Motion by Mr. Bubb to send to full Council, second by Mr. Fraizer
Motion passed by a vote of 5-0.**

2. **Resolution No. 17-67** appropriating monies for the current expenses of the municipal corporation was considered.

Section 1. There is hereby an appropriation of the unappropriated balance of the 265, HoDAG Fund, in the amount of \$307, 550.00 (Housing Projects)

Account	Description	Amount
265.165.5111000	Salaries & Wages	\$5000.00
265.165.5122000	PERS	700.00
265.165.5124000	Health Ins	1500.00
265.165.5124110	Health Ins- Non Afscme Emp Dental	50.00
265.165.5124400	Health Ins Life Ins	50.00
265.165.5126000	Medicare	100.00
265.165.5127000	Workers Comp	150.00
265.165.5238000	Services General	300,000.00

Director Mauter- I sent out an email about this for some history because I know some of you may not be familiar with this, Carol I know you are very familiar with this it was in your back yard for many years. It was what we called the pink house that was part of the HoDAG. The main thing is there are several projects with these grant funds that originated back in 88 and 89 were put towards and the mortgage payments that have come in over the last 10 years or so has generated the \$307,550.00 that you are seeing here on the appropriation. There has been some discussion with several developers who might have some potential projects that we can put this to some good use for.

Motion by Mr. Cost to send to full Council, second by Mr. Bubb
Motion carried by a vote of 5-0.

3. LATE ITEM- Resolution No. 17-73 appropriating monies for the current expenses of the municipal corporation. Expedite.

Mrs. Floyd- this is a late item that can't be voted on tonight but it can go to Council under Rule 11 next Monday night.

Director Rhodes- this is additional dollars for salt. When you wind up going down a curvy road occasionally you have some things that sneak up on you and this is one of those. There is some additional salt out there that Newark has committed to buy from last year's salt budget and we are going to honor that commitment. This is out of the unappropriated funds of the Street/Traffic Department. To appropriate that money now and to buy the salt now or do you pay an \$11,000.00 storage fee on the salt and pay for it out of next year's budget which would be the same money. We decided to not pay the storage fee and take the salt in. That is why we are appropriating this money out of the Street/ Traffic account hence we will have enough salt to do the whole year this year and the contract that we sign next year the amount of tons we enter into will be lower and our budget will reflect a lower amount in the salt budget for 2018 as well as saving \$11,000.00 in storage fees.

Mr. Fraizer- how time sensitive is this?

Director Rhodes- please expedite this.

Carol Floyd, Vice Chair