

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
October 16, 2018

The Finance Committee met in Council Chambers on Monday October 15, 2018 with these members in attendance:

Doug Marmie
Jeremy Blake
Ryan Bubb
Bill Cost Jr.
Mark Fraizer

We wish to report:

1. **Ordinance No. 18-34** amending an ordinance passed on September 17, 2018 providing for the issuance of not exceed \$5,000,000 of bond anticipate notes in anticipation of the issuance of bonds for the purpose of paying the cost of replacement of water main and service lines and all necessary appurtenances, including fittings; and to provide additional funds to pay for other water system improvements, and declaring an emergency was considered.

Steve Johnson, City Auditor- this legislation was passed in September allowing us to issue bonds for water lines around the square and some things at the water plant. We are renewing this for just 6 months because we want to issue a revenue bond and I explained that before. What happened is the incorrect interest rate was put in the legislation when passed in September so this just corrects it.

Motion by Mr. Fraizer to send to full Council, second by Mr. Bubb

Mr. Fraizer- just for the record it was 3% now it is 3.5%?

Steve Johnson- it should have been 3.5% in the earlier.

Motion passed by a vote of 5-0.

2. **Resolution No. 18-83** authorizing and directing the Mayor of the City of Newark to prepare and submit to the United States Department of Housing and urban development (HUD) a one year use of funds/action plan along with an application for FY 2019 Federal Community Development Block Grant funds (CDBG), as required by 24 CFR part 91.220, for various programs related to housing and community development was considered.

Barbara Gilkes- this is our annual CDBG legislation, in 2018 the city received \$754,868.00. We used that figure as a projection for 2019, we think that is a fair figure to use because this year we did get a slight increase.

Motion by Mr. Fraizer to send to full council, second by Mr. Cost

Mr. Fraizer- what are the next steps after this gets approved by Council? Do you fill out an application that goes to them?

Barbara Gilkes- there is a large application that we submit every year, we are not allowed to submit it until Congress releases the allocation amounts but what we do because we are an early grantee which means we start January 1st even though the money doesn't come through until the end of the year we have to have everything in place by November 15th. The application is already put together then we wait on them. In the interim we do the environmental reviews on what we are proposing to do. We try to get everything ready so when the allocation amount is announced our application goes in, we have it timed so all the components that are needed to proceed the execution of an activity are done.

Motion passed by a vote of 5-0.

3. **Resolution No. 18-84** appropriating monies for the current expenses of the municipal corporation was considered.

Section 1. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$763.13

Account	Description	Amount
100.204.5331	Machinery & Equipment	\$763.13

Director Baum- this is money that was obtained by the sale of equipment on GovDeals from the Fire Department. They are requesting that the money be put in their machinery and equipment account.

Motion by Mr. Bubb to send to full Council, second by Mr. Fraizer

Mr. Fraizer- do you know what equipment we are trying to buy or is it going to be sitting there until there is a need.

Director Baum- it will either go to fix something or buy something new

Motion passed by a vote of 5-0.

Section 2. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$925.00

Account	Description	Amount
100.204.5311	Fire Safety Supplies	\$925.00

Director Baum- same thing this is from the sale of fire equipment, this will be used towards a set of turnout gear I assume.

Motion by Mr. Bubb to send to full Council, second by Mr. Fraizer

Motion passed by a vote of 5-0.

4. **Resolution No. 18-86** appropriating monies for the current expenses of the municipal corporation was considered.- Expedite

Section 1. There is hereby an appropriation of the unappropriated balance of the 153 Compensated Absences Fund, in the amount of \$7,600.00

Account	Description	Amount
153.202.5143	Termination Sick	\$2,600.00
153.202.5144	Termination Vacation	4,700.00
153.202.5145	Termination Comp	300.00

Director Baum- this is a payout for Officer Dave Bardsley who is retiring effect Friday who has spent a lot of years at Newark High School doing a lot of good up there.

Mr. Fraizer- how long was he at the high school?

Director Baum- at least 20 years, I want to say 22 he is retiring with 25-26 years in and we only worked the streets together a few years before he went to the high school.

Motion passed by a vote of 5-0.

Doug Marmie, Chair