

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
February 27, 2018

The Finance Committee met in Council Chambers on Monday February 26, 2018 with these members in attendance:

Doug Marmie
Dee Hall for Jeremy Blake
Ryan Bubb
Bill Cost Jr.
Mark Labutis for Mark Fraizer

1. **Resolution No. 18-17** appropriating monies for the current expenses of the municipal corporation was considered. – Expedite

Section 1. There is hereby an appropriation of the unappropriated balance of the 153 Compensated Absences Fund, in the amount of \$8,800.00 (Payout Sherry Elkins)

Account	Description	Amount
153.121.5144	Termination Vacation	\$8,800.00

Director Rhodes- we had an employee leave us and this is part of the payout.
Motion by Mr. Bubb to send to full Council, second by Mr. Cost
Motion passed by a vote of 5-0.
Mr. Blake arrives at the meeting.

Section 2. There is hereby an appropriation of the unappropriated balance of the 153 Compensated Absences Fund, in the amount of \$46,500.00 (Payout Jeff Hotchkiss)

Account	Description	Amount
153.432.5143	Termination Sick	\$19,500.00
153.432.5144	Termination Vacation	27,000.00

Director Rhodes- we have another retirement here.

**Motion by Mr. Bubb to send to full Council, second by Mr. Labutis
Motion passed by a vote of 5-0.**

Section 3. There is hereby an appropriation of the unappropriated balance of the 153 Compensated Absences Fund, in the amount of \$4,200.00 (Payout Ernest Green)

Account	Description	Amount
153.205.5144	Termination Vacation	2,700.00
153.205.5145	Termination Comp	1,500.00

Director Baum- this is a payout for a resignation
**Motion by Mr. Bubb to send to full Council, second by Mr. Labutis
Motion passed by a vote of 5-0.**

Section 4. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$7,539.68 (Vehicles)

Account	Description	Amount
100.204.5532	Vehicles	\$7,539.68

Director Baum- this is money from the sale of two snow vehicles on Gov Deals
**Motion by Mr. Bubb to send to full Council, second by Mr. Labutis
Motion passed by a vote of 5-0.**

Doug Marmie, Chair