

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
October 5, 2020
5:45pm

The Finance Committee met in Council Chambers on Monday, October 5, 2020 with these members in attendance:

Doug Marmie - Chair
Ryan Bubb
Jeff Harris
Spencer Barker sitting in for Jonathan Lang
Jonathan Lang
Jeremy Blake

We Wish to Report:

1. Consider **Resolution No. 20-73** A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR OF THE CITY OF NEWARK TO PREPARE AND SUMIT TO THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) A ONE YEAR USE OF FUNDS/ACTION PLAN ALONG WITH AN APPLICATION FOR FY 2021 FEDERAL COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS (CDBG), AS REQUIRED BY 24 CFR PART 91.220, FOR VARIOUS PROGRAMS RELATED TO HOUSING AND COMMUNITY DEVELOPMENT.
Director Rhodes- This is an annual Resolution we have to do in order to qualify for the CDBG Funds that we receive on a yearly basis.
Motion to send to full council by Mr. Bubb, second by Mr. Harris, motion passed 5-0
2. Consider **Resolution No. 20-74 Expedite** A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
Section 1. There is hereby an appropriation of the unappropriated balance of the 673 Storm Sewer Fund , in the amount of \$2,500,000.00 (Principal/Re-issue of Notes)

Account	Description	Amount
673.706.5411102	Re-Issue of Notes	2,500,000. 00

Mr. Roger Loomis – This is related to the next item as well. It’s a note totaling \$3,000,000.00 for the 40th Street Tamarack Rd. water main project. This is just a renewal of the note. We already have money. It’s been appropriated and once the project’s done we will turn that into a bond. The 2.5 million is for Storm Water and the \$500k is for Water.

Motion to send to full council by Mr. Harris, second by Mr. Bubb, motion passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 623 Water Projects Fund , in the amount of \$500,000.00 (Principal/Re-Issue of Notes)

673.706.5411102	Re-Issue Notes	of	500,000.0 0
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Motion to send to full council by Mr. Bubb, second by Mr. Lang, motion passed 5-0

Section 3. There is hereby an appropriation of the unappropriated balance of the 100 General Fund , in the amount of \$50,000.00 (Salaries/PERS/Health Ins-needed to fund 2020)

100.112.5111	Salaries	7,000.00
100.112.5122	PERS	12,000.00
100.112.5124	Health Insurance	31,000.00

Director Rhodes – The Judges sent down a request for \$50,000, they say it’s needed for the remainder of the year for Salaries, PERS and Health Insurance. I can’t speak to the particulars of it because I wasn’t involved in it, they just sent it down to us.

Mr. Marmie – So, we don’t know the reasoning?

Director Rhodes – I’m assuming some people picked up on Health Insurance that weren’t originally on it through the year. That’s what I’m assuming, again, no one has given any conversation to myself or the Mayor about this. They are not hear to speak about it.

Mr. Marmie- There are Salary dollars too, that should’ve been budgeted.

Director Rhodes – I think they had some overtime when they had the Judge turn over.

Mr. Marmie – Would that go in salaries or over time?

Director Rhodes – I can’t answer that. If you move it forward, I can get in touch with Judge Stansberry to have him get with you and go over this with you.

Mr. Lang – I would just as soon wait on this until we have more information. Do we need to Table it since there has been no motion?

Mr. Marmie – No, we can just put it on the next agenda. Someone needs to speak to this. There’s no description other than remaining needed to fund 2020. If it was just PERS and Health Insurance and someone picked up Health Insurance that’s one thing, but we don’t know what the Salaries portion is for.

Director Rhodes – I’ll reach out to the Judge and make sure they’re aware of this.

3. Other items at the discretion of the chair

Doug Marmie, Chair