

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
July 20, 2020

The Finance Committee met via Zoom streaming live on YouTube on Monday, July 20, 2020 with these members in attendance:

Doug Marmie - Chair  
Jeremy Blake – Vice-Chair  
Ryan Bubb  
Jeff Harris  
Jonathan Lang

We Wish to Report:

1. Consider Resolution No. 20-48 A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

**Section 1.** There is hereby an appropriation of the unappropriated balance of the 100 General Fund , in the amount of \$5,000 (Flory Park Bridge Improvements & Maintenance)

Account	Description	Amount
100.121.5271	Building Maintenance	5,000.00

**Director Rhodes** – These are grant dollars that I get each year from the Licking County Foundation. There’s a Flory Park fund. What we do with these is have the walk bridge inspected by Doug Mill at ADR and then we have any repairs to that walk bridge made out of these funds.

**Motion by Mr. Bubb to send to full council, second by Mr. Lang, Motion passed 5-0**

**Section 2.** There is hereby an appropriation of the unappropriated balance of the 100 General Fund , in the amount of \$13,500 (From sale of 2005 Chevy 2500HD from NFD Fleet)

100.204.5532	Vehicles	13,500.00
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**Director Baum** – This is a request from the Fire Department to put funds back into their account from a sale of a vehicle.

**Motion by Mr. Bubb to send to full council, second by Mr. Harris, Motion passed 5-0**

2. Consider Resolution No. 20-49 Expedite A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

**Section 1.** There is hereby an appropriation of the unappropriated balance of the 153 Comp Abs Fund, in the amount of \$36,930.00 (Payout for retirement for Chief Barry Connell) (\$36,930-Vacation)

Account	Description	Amount
153.202.5144	Termination Vacation	36,930.00

**Director Baum** – This is a payout for retiring Chief Barry Connell

**Motion to send to full council by Mr. Bubb, second by Mr. Harris, Motion passed 5-0**

3. Consider Ordinance No. 20-23 TO PROVIDE FOR THE ISSUANCE OF NOT TO EXCEED \$2,500,000 OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF BONDS FOR THE PURPOSE OF PAYING THE COST OF TAMARACK 40TH STREET UPGRADE STORMWATER IMPROVEMENTS, AND ALL NECESSARY APPURTENANCES THERETO, AND DECLARING AN EMERGENCY.

**City Auditor Steve Johnson** – This is a renewal of a 1 year note that was issued last year for the Tamarack/40<sup>th</sup> Street project, the storm water portion so it's going to be renewed for one more year.

**Motion by Mr. Bubb to send to full council, second by Mr. Lang, Motion passed 5-0**

4. Consider Ordinance No. 20-24 TO PROVIDE FOR THE ISSUANCE OF NOT TO EXCEED \$500,000 OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF BONDS FOR THE PURPOSE OF PAYING THE COST OF WATER SYSTEM IMPROVEMENTS, AND ALL NECESSARY APPURTENANCES THERETO, AND DECLARING AN EMERGENCY.

**City Auditor Steve Johnson** – This is the same as the one before, this is just the water portion.

**Motion by Mr. Bubb to send to full council, second by Mr. Lang, Motion passed 5-0**

5. Consider Ordinance No. 20-25 AN ORDINANCE CONSOLIDATING TWO BOND ANTICIPATION NOTE ISSUES OF THE CITY OF NEWARK, OHIO AND DECLARING AN EMERGENCY

**City Auditor Steve Johnson** – This ordinance just consolidates the two previous ones for purposes of marketing.

**Motion to send to full council by Mr. Bubb, second by Mr. Lang, Motion passed 5-0**

6. Consider Ordinance No. 20-26 TO PROVIDE FOR THE ISSUANCE OF \$2,900,000 OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF BONDS FOR THE PURPOSE OF PAYING THE COST OF CONSTRUCTION SHARON VALLEY ROAD FIRE STATION NO. 5, INCLUDING SITE PREPARATION AND ALL NECESSARY APPURTENANCES, AND DECLARING AN EMERGENCY.

**City Auditor Steve Johnson** – This renews that one year note for one year for the Fire Station construction. After one year's time it will probably be reduced and the balance will be sold as bonds.

**Motion to send to full council by Mr. Lang, second by Mr. Bubb, Motion passed 5-0**

7. Other items at the discretion of the chair.

Doug Marmie, Chair