

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
January 19 , 2021
5:45pm

The Finance Committee met via Zoom on Monday, January 19, 2021 with these members in attendance:

Doug Marmie – Chair
Ryan Bubb
Jeff Harris
Jonathan Lang
Jeremy Blake

- 1. We wish to report: Consider **Resolution No. 21-01 Expedite** A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 661 Sewer Fund , in the amount of \$509,900.00 (Purchase of UV System – UV Upgrade Project)

661.712.5533	Machinery & Equipment	509,900.00
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Roger Loomis – This is for pre purchase for some of our equipment as part of our UV Upgrade project, a few months ago you passed some legislation to allow us to do some pre purchase of equipment so that we could get the project done in a timely manner. This is just to appropriate those funds now that we have a pre purchase agreement with the company and we know the exact amount of the cost. Eventually these will be part of a 20 year loan.

Motion by Mr. Bubb to forward to Full Council, second by Mr. Lang, passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 661 Sewer Fund and 621 Water Fund , in the amount of \$203,000.00 (Water & Wastewater Vehicles)

661.712.5532	Vehicles	53,000.00
621.706.5532	Vehicles	150,000.00

Roger Loomis – This is for 3 vehicles. It’s our annual vehicle rotation, 2 dump trucks and a service vehicle. The small dump truck is 15 years old, the others are over 10 years old. Basically , \$120k for the large dump truck, \$50k for the small dump truck and about \$25k for a service vehicle. There are two funds, part is coming out of sewer and part coming out of water.

Motion by Mr. Bubb to send to Council, second by Mr. Harris

Mr. Blake – I wondered if you are paying for these outright or if you are getting a loan for them.

Mr. Loomis – We pay cash for these through the State Purchasing Program.

Motion passed 5-0

Finance Meeting stands adjourned.

Doug Marmie, Chair