

February 17, 2022

ECONOMIC DEVELOPMENT COMMITTEE

February 22, 2022

Council Chambers

Following Service Committee

Committee and Council Meetings can be viewed by accessing YouTube

*** Due to COVID the meeting location is subject to change based on the current situation*

AGENDA

1. Consider **Resolution No. 22-18** A RESOLUTION IN SUPPORT OF THE APPLICATION FOR AN OHIO HISTORIC PRESERVATION TAX CREDIT TO BE FILED BY HACR PARTNERS, LLC FOR THE REHABILITATION OF 169 HUDSON AVENUE, NEWARK, OHIO AND DECLARING AN EMERGENCY
2. Other items at the discretion of the chair.

RESOLUTION NO. 22-18

**A RESOLUTION IN SUPPORT OF THE APPLICATION
FOR AN OHIO HISTORIC PRESERVATION TAX CREDIT
TO BE FILED BY HACR PARTNERS, LLC
FOR THE REHABILITATION OF
169 HUDSON AVENUE, NEWARK, OHIO AND DECLARING AN EMERGENCY**

WHEREAS, the Ohio Historic Preservation Tax Credit Program provides a state tax credit of up to 25 percent of qualified expenditures incurred in restoring historical buildings in Ohio communities;

WHEREAS, the Ohio Department of Development administers the Ohio Historic Tax Credit Program for qualified historic preservation projects;

WHEREAS, HACR Partners, LLC desires to apply for a tax credit for rehabilitation of the historic building known as First Church of Christ, Scientist, located at 169 Hudson Avenue, Newark, Ohio, which has been vacant and in a decaying state for many years;

WHEREAS, this Council has identified this project as a high priority preservation project due to the unusable condition of the historic building and its venerable history in our community and prominent location in the Hudson Avenue Historic District; and

WHEREAS, this Council is supportive of the rehabilitation efforts of HACR Partners, LLC and others in the Hudson Avenue Historic District and fully supports the application to be filed for HACR Partners, LLC for tax credits through the Ohio Historic Preservation Tax Credit Program.

WHEREAS, this Council has identified this project as a high priority preservation project in the Hudson Avenue Historical District, it is in the best interests of the City, to promote the health, safety and welfare of the citizens of Newark to allow HACR Partners, LLC to apply for said tax credit prior to the imminent deadline, therefore declaring this an emergency.

NOW, THEREFORE, BE IT RESOLVED by the duly elected Council of the City of Newark, Ohio as follows:

SECTION ONE: That the City of Newark, Ohio fully supports the application to the Ohio Department of Development to be filed on behalf of HACR Partners, LLC for an Ohio Historic Preservation Tax Credit for the rehabilitation project involving the historic building known as First Church of Christ, Scientist located at 169 Hudson Avenue, Newark, Ohio and encourages the Ohio Department of Development to consider such application favorably in light of the unique nature of the project and its contribution to the enhancement of the Hudson Avenue Historic District.

SECTION TWO: An emergency is declared to exist to preserve the health, safety and welfare of the citizens of Newark and the historic First Church of Christ building in order to permit HACR Partners, LLC, to apply for the Ohio Historic Preservation Tax Credit Program for preservation of said building prior to the imminent filing deadline. Therefore, this Ordinance shall be effective immediately as provided in Article 4.07 of the Charter of the City of Newark.

ADOPTED this _____ day _____, 2022.

President of Council

ATTEST: _____
Clerk of Council

Date filed with Mayor: _____

Date approved by Mayor: _____

Mayor

Approved as to form: _____
Tricia M. Moore
Director of Law