

## Economic Development Committee Minutes

Honorable Council  
City of Newark, Ohio  
November 21, 2022

The Economic Development Committee met in Council Chambers on Monday November 21, 2022 following the Service Committee with these members in attendance:

Spencer Barker, Chair  
Michael Houser – Vice Chair  
Colton Rine  
Beth Bline  
Jeff Harris

We wish to report:

1. **Ordinance No. 22-47** AMENDING ORDINANCE NO. 06-61 TO INCLUDE ADDITIONAL PUBLIC INFRASTRUCTURE IMPROVEMENTS RELATED TO AN EXISTING TAX INCREMENT FINANCING EXEMPTION IN THE CITY OF NEWARK, OHIO GRANTED PURSUANT TO SECTION 5709.40(b) OF THE OHIO REVISED CODE (MT. VERNON ROAD TIF) AND AUTHORIZING A SUPPLEMENT TO THE REVENUE SHARING AGREEMENT WITH NEWARK CITY SCHOOL DISTRICT.

**Mark Mauter, Director of Economic Development** - Hopefully you all had a chance to look at an email I sent out to you last Friday to sort of prep you for this. We don't talk about TIF's very often. This TIF has been in place since 2006. It was originally put in place to do the realignment of Deo Drive and Waterworks Road and we all know that's been very successful. It was a 30 year TIF so it goes through 2036, we have 13 years remaining on this where it's continuing to generate revenue. That revenue is put towards public improvements, that's the job of a TIF. So, I've talked with the Mayor, Service Director and Brian Morehead about some projects that are being considered in the vicinity of this TIF. We have a roundabout that needs to be installed at the intersection of Horns Hill Rd. and Waterworks Rd. That's less than 1/10 of a mile from where this TIF is parceled out, so we did a little research, spoke with our TIF attorney and it was said that our TIF was written broad enough that we could extend this TIF to the areas in that vicinity that could use similar public improvements. The one caveat is we needed the blessing and approval of the Newark City School Board because it's the School Board that receives some of that property tax money when the TIF is under that. Myself, David Rhodes and Brian Morehead met with the School Board a few weeks back and they were very much in favor of this. There are two schools affected by this TIF. It has the school on Horns Hill Road and it will be amended to let us spend money for the bridge over the Log Pond Diversion Ditch behind Kroger, we could then bring together Baker and Evans Blvd. and we know Legend and Liberty Schools are there as well so this is a

win win. It's a win for the school district and for the residents and businesses of Newark if we can get these projects installed and paid for.

**Mr. Houser** - In terms of the revenue generated by the TIF what portion of that will pay for those projects?

**Mr. Mauter** - It depends on how much is brought in each year from the property tax, anything is better than nothing. Last year the revenue from that TIF was about \$240,000, I don't think we had any expenses against that last year, so it's a substantial amount of money if it continues to generate income.

**Ms. Bline** - I want to thank you for doing a great job explaining that. TIF sounds very vague and doesn't translate well so, I appreciate this and your email was very informative.

**Motion by Mr. Houser, second by Mr. Harris to send to full council, motion passed 5-0**

Economic Development Committee stands adjourned

Spencer Barker, Chair