

## Economic Development Committee Minutes

Honorable Council  
City of Newark, Ohio  
February 22, 2022

The Economic Development Committee met in Council Chambers on Monday February 22, 2022 following the Service Committee with these members in attendance:

Spencer Barker, Chair  
Michael Houser – Vice Chair  
Colton Rine  
Beth Bline  
Jeff Harris

We wish to report:

- 1. Resolution No. 22-18 A RESOLUTION IN SUPPORT OF THE APPLICATION FOR AN OHIO HISTORIC PRESERVATION TAX CREDIT TO BE FILED BY HACR PARTNERS, LLC FOR THE REHABILITATION OF 169 HUDSON AVENUE, NEWARK, OHIO**

**Mark Mauter, Director of Community Development** – As I wrote to all of you in a letter, this really is just legislation a letter of support from the City of Newark to HARC Property owners and these tax credits are extremely important to get these historic preservation projects done. They are very expensive projects and these tax credits in the State of Ohio can be worth up to 25% of the expense of the project. Some existing projects that you're not aware that have used these tax credits would be Liz Argyles Apartments on Third Street, the new work space on North Park Place and more recently Steve Layman's Old School Apartments on West Main Street also applied an used tax credits so you can see some very tangible results that have come as a result of these tax credits.

**Motion to send to full council by Ms. Bline, second by Mr. Harris, motion passed 5-0**

Economic Development Committee stands adjourned

Spencer Barker, Chair